

FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 948, FCRHA Private Financing

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$6,810,322	\$5,985,166	\$8,352,946	\$7,912,874	(\$440,072)
Revenue:					
Section 108 Debt Service	\$1,205,580	\$1,173,825	\$1,173,825	\$1,173,825	\$0
Investment Income	85,201	0	0	0	0
Bond Proceeds	15,353,097	0	2,290,819	2,290,819	0
Miscellaneous Income ²	1,975,609	24,800	3,613,851	3,592,738	(21,113)
Total Revenue	\$18,619,487	\$1,198,625	\$7,078,495	\$7,057,382	(\$21,113)
Total Available	\$25,429,809	\$7,183,791	\$15,431,441	\$14,970,256	(\$461,185)
Expenditures:					
Capital Projects ²	\$17,538,827	\$1,225,536	\$9,456,877	\$8,995,692	(\$461,185)
Total Expenditures	\$17,538,827	\$1,225,536	\$9,456,877	\$8,995,692	(\$461,185)
Total Disbursements	\$17,538,827	\$1,225,536	\$9,456,877	\$8,995,692	(\$461,185)
Ending Balance³	\$7,890,982	\$5,958,255	\$5,974,564	\$5,974,564	\$0

¹ The FY 2006 Beginning Balance increased by \$21,892 from the FY 2005 Ending Balance due to the FY 2005 Ending Balance transfer associated with the close out of Fund 947, FCRHA Capital Contributions.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been made. In particular, \$21,113 has been reflected as an increase to FY 2005 revenues to recognize deferred revenues and \$461,185 has been reflected as an increase to FY 2005 expenditures to record accruals and pay developer fees. This impacts the amount carried forward resulting in a net decrease of \$482,298 to the *FY 2006 Revised Budget Plan*. These adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustments are included in the FY 2006 Third Quarter Package.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.